

EXHIBIT G

THE ANDY WARHOL FOUNDATION FOR THE VISUAL ARTS, INC. 4
PART XVI LINE 3 - GRANTS AND CONTRIBUTIONS PAID PAGE 4 OF 4

Art given:

8/31/88 The Armitage Foundation, NY (public foundation)
Moon Explorer (Toy Series), 1983 \$ 15,000

5/12/88 Carnegie Museum of Art, Pittsburgh, PA (public foundation)
Portrait of Andrew Carnegie, 1981 \$ 425,000

6/15/88 Cunningham Dance Foundation, NY (public foundation)
Moon Explorer (Toy Series), 1983 \$ 15,000

3/24/89 Menil Collection, Houston, TX (private "operating" foundation)
Last Supper, 1986 \$ 850,000

Values of these works determined by Vincent Fremont at
The Estate of Andy Warhol through Mr. Fremont's long
experience with the works of Andy Warhol and the market
for these works. In addition the values are based upon
prices at auction for similar works in similar time-periods.

Video equipment given:

4/5/89 Film/Video Arts, NY (public foundation)
Two film-editing tables \$ 8,000
value determined from appraisal by The Editing Machine, Inc.

12/8/88 BACA Downtown, Brooklyn, NY (public foundation)
Video equipment \$ 21,850
value determined from appraisal by Telstar Editing

TOTAL GRANTS AND CONTRIBUTIONS PAID

3,311,850

Historic Preservation and Parks Program (con't)

4/30/94 BALANCE

4/30/95 BALANCE

	4/30/94 BALANCE	4/30/95 BALANCE
LANDMARKS HARLEM, New York, NY 2nd year of 2-year grant for a public education program	\$ 25,000	\$ 25,000
NEW MEXICO COMMUNITY FOUNDATION, Santa Fe, NM Technical Advisor/Youth Training Coordinator and a Community Project Coordinator/Trainer for “Churches: Symbols of Community” project	\$ 25,000	\$ 25,000
THE NEW SCHOOL FOR SOCIAL RESEARCH, New York, NY 3rd year of 3-year grant for Environmental Simulation Center	\$ 75,000	\$ 75,000
PARTNERS FOR SACRED PLACE, Philadelphia, PA 2nd year of 2-year grant for “A New Partnership for Property Stewardship in the African-American Church”	\$ 25,000	\$ 25,000
THE PRESERVATION COALITION OF GREATER PHILADELPHIA, Philadelphia, PA Historic structures report and schematic plan for Eastern State Penitentiary Task Force	\$ 25,000	\$ 25,000
Non Cash Grants		
MUSEUM OF MODERN ART, New York	\$260,000	\$260,000
MUSEUM SALES PROGRAM - see attached	\$750,500	\$750,500
FEDERAL RESERVE BANK, Washington, D.C.	\$ 300	\$ 300
TOTALS	\$1,292,300	\$2,098,402
		\$596,100

The Foundation established a program to offer to selected museums the opportunity to purchase works of Warhol art from it at prices below market value. The purpose of the program was twofold: to raise funds for the Foundation's other grant-making programs and "to make many important and unique works accessible to a large public" in furtherance of its mission to foster the visual arts. Museums were selected to participate in the program based on their location, collections, resources, and opportunity of making the art available to wide or new audiences. Each work was sold to a museum through this program at a price equal to one half or less of the Foundation's book value for that work.

The sales proceeds of the works were substantially less than their fair market value on the respective dates of sale as appraised by the Foundation's independent appraisers, O'Toole-Ewald Art Associates, Inc., taking into account the comparable public sales, the terms of the museum sales, and other relevant factors.

The difference between the fair market value of each work and the proceeds of its sale constitutes a qualified grant by the Foundation to the purchasing museum. The attached Schedule sets forth the facts of each museum sale, the proceeds of sale of each work, the appraised fair market value of that work, and the resulting amount of the qualified grant.

THE ANDY WARHOL FOUNDATION FOR THE VISUAL ARTS, INC.
 AMENDED FORM 990-PF
 APRIL 30, 1994

MUSEUM SALES PROGRAM

<u>Museum</u>	<u>Work of Art</u>	<u>Appraised Value As of Date of Sale</u>	<u>Sales Price</u>	<u>Amount of Grant</u>
The Denver Art Museum	American Indian, The (Russell Means)	\$ 110,000	\$ 37,500	\$ 72,500
Sheldon Art Museum	Myths: Mickey Mouse	100,000	50,000	50,000
Walker Art Institute	Joseph Beuys	230,000	175,000	55,000
Walker Art Institute	Self-Portrait	35,000	12,500	22,500
Walker Art Institute	Self-Portrait	35,000	12,500	22,500
Davis Museum	Brillo Box	41,000	16,250	24,750
Davis Museum	Campbell's Tomato Juice	21,000	16,250	4,750
Davis Museum	Oxidation Painting	80,000	25,000	55,000
Museum of Fine Arts, Boston	Mick Jagger	28,000	22,500	5,500
Museum of Fine Arts, Boston	Joseph Beuys	100,000	75,000	25,000
The Art Institute of Chicago	Brillo Box	41,000	20,000	21,000
Akron Art Museum	Campbell's Soup Can (Tomato)	240,000	125,000	115,000
Worcester Art Museum	Brillo Box	41,000	20,000	21,000
Akron Art Museum	Campbell's Tomato Juice	21,000	12,500	8,500
Newark Museum	Campbell's Tomato Juice	21,000	12,500	8,500
Newark Museum	Self-Portrait	190,000	100,000	90,000
The Baltimore Museum of Art	Shadow	78,000	60,000	18,000
The Baltimore Museum of Art	Physiological Diagram	60,000	60,000	-
The Baltimore Museum of Art	Camouflage Self-Portrait	190,000	100,000	90,000
Philadelphia Museum of Art	Brillo Box	41,000	20,000	21,000
The Art Museum, Princeton	Campbell's Tomato Juice	21,000	12,500	8,500
Newark Museum	Electric Chair	19,000	7,500	11,500
Stamford University Museum				
	Grand Totals		\$ 1,743,000	\$ 992,500
				\$ 750,500

Annual report copy for period 5/1/94 - 4/30/95

HISTORIC PRESERVATION	4/30/94 BALANCE	AUTHORIZED	PAID	4/30/95 BALANCE
CANTERBURY SHAKER VILLAGE, Canterbury, NH Restoration of The Dwelling House (1793)	\$25,000		\$25,000	
HISTORIC HAWAII FOUNDATION, Honolulu, HI Restoration of the Kaka'ako Pump Station (1900)	\$25,000		\$25,000	
THE HISTORIC PRESERVATION FOUNDATION OF NORTH CAROLINA, Wilmington, NC Structural report and restoration plan for slave quarters at Bellamy Mansion Museum of History & Design Arts (c. 1860)	\$25,000		\$25,000	
KATHMANDU VALLEY PRESERVATION TRUST, Cambridge, MA Restoration of 18th century resthouse, Ayuguthi Sattal	\$15,500		\$15,500	
NATIONAL TRUST FOR HISTORIC PRESERVATION, Washington, DC Professional support for the Cultural Diversity Scholarship Program (over 2 years)	\$30,000		\$30,000	
NEW JERSEY HISTORICAL SOCIETY, Newark, NJ Essex Club (1926) facade restoration	\$25,000		\$25,000	
TOTAL	\$596,100	\$782,270	\$963,370	\$415,000
Less Foreign Grants not allowable as qualifying distribution:				(60,000)
Add Museum sales program (see attached)		<u>1,264,700</u>		<u>1,264,700</u>
Grand Total	\$596,100	\$2,046,970		\$2,168,070

[Introduction to Schedule of Museum Sales,
as Part of Statement 17]

The Foundation established a program to offer to selected museums the opportunity to purchase works of Warhol art from it at prices below market value. The purpose of the program was twofold: to raise funds for the Foundation's other grant-making programs and "to make many important and unique works accessible to a large public" in furtherance of its mission to foster the visual arts. Museums were selected to participate in the program based on their location, collections, resources, and opportunity of making the art available to wide or new audiences. Each work was sold to a museum through this program at a price equal to one half or less of the Foundation's book value for that work.

The sales proceeds of the works were substantially less than their fair market value on the respective dates of sale as appraised by the Foundation's independent appraisers, O'Toole-Ewald Art Associates, Inc., taking into account the comparable public sales, the terms of the museum sales, and other relevant factors.

The difference between the fair market value of each work and the proceeds of its sale constitutes a qualified grant by the Foundation to the purchasing museum. The attached Schedule sets forth the facts of each museum sale, the proceeds of sale of each work, the appraised fair market value of that work, and the resulting amount of the qualified grant.

THE ANDY WARHOL FOUNDATION FOR THE VISUAL ARTS, INC.
AMENDED FORM 990-PF
30-Apr-05

MUSEUM SALES PROGRAM

Number	Work of Art	Appraised Value As of Date of Sale	Sales Price	Amount of Grant	Museum
PA 35.108	Ladies and Gentlemen	50,000	37,500	12,500	Baltimore Museum
PA 35.118	Ladies and Gentlemen	50,000	37,500	12,500	Baltimore Museum
PA 44.007	Skulls	19,500	13,750	5,750	Baltimore Museum
PA 44.008	Skulls	19,500	13,750	5,750	Baltimore Museum
PA 44.011	Skulls	19,500	13,750	5,750	Baltimore Museum
PA 44.017	Skulls	19,500	13,750	5,750	Baltimore Museum
PA 75.056	Rorschach	124,000	87,500	36,500	Baltimore Museum
TOP 40.001	The Last Supper	6,500	3,000	3,500	Baltimore Museum
TOP 40.010	The Last Supper	13,000	3,500	9,500	Baltimore Museum
TOP 40.014	The Last Supper	13,000	3,500	9,500	Baltimore Museum
FL 14	00002 Halston and Woman	8,000	6,000	2,000	Center for Creative Photography
PR 39	Electric Chair AP 45/50 "J"	1,800	1,000	800	Center for Creative Photography
PR 39	Electric Chair AP 45/50 "K"	1,800	1,000	800	Center for Creative Photography
PR 103 S	The Shadow 11/32 "S"	7,500	4,000	3,500	Museum of Modern Art
PR 141 S	Beuys In Memoriam 13/20 "S" AP	7,700	4,000	3,700	Museum of Modern Art
PR 150 S	Red Lenin 9/7/20 "S"	6,000	4,000	2,000	Museum of Modern Art
PR 56	Mick Jagger 89/250 "F"	5,600	3,000	2,600	Museum of Modern Art
PR 56	Mick Jagger 89/250 "G"	5,600	3,000	2,600	Museum of Modern Art
UP 34.12	The Scream	3,000	2,000	1,000	Museum of Modern Art
UP 64.02	Philip's Skull	1,500	300	1,200	Museum of Modern Art
PR 49 S	M. Cunningham 1 TP 1/4	2,250	2,000	200	National Portrait Gallery
PR 74	Ali 86/150 A-D	6,800	4,000	2,800	National Portrait Gallery
SC 12.032	Campbell's Tomato Juice	24,000	12,500	11,500	Newark Art Museum
SC 12.048	Campbell's Tomato Juice	24,000	12,500	11,500	Newark Art Museum
SC 10.010	Brillo Box	43,500	20,000	23,500	Philadelphia Museum of Art
SC 10.011	Brillo Box	43,500	20,000	23,500	Philadelphia Museum of Art
SC 10.013	Brillo Box	43,500	20,000	23,500	Philadelphia Museum of Art
FM 05	00071 Taylor Maid	4,000	2,500	1,500	San Francisco Museum of Modern Art
FM 08	00004 Jim Brodov	4,000	2,500	1,500	San Francisco Museum of Modern Art
PA 55.010	Liz (On Horseback from National Velvet)	1,200,000	600,000	600,000	San Francisco Museum of Modern Art
PO 40.062	Self Portrait	120,000	100,000	20,000	The Hirshhorn Museum
PA 56.153	Jackie	49,000	17,500	31,500	The Museum of Fine Arts, Boston
PA 56.159	Jackie	49,000	17,500	31,500	The Museum of Fine Arts, Boston
SC 10.009	Brillo Box	43,500	20,000	23,500	Virginia Museum of Fine Arts
SC 12.045	Campbell's Tomato Juice	24,000	12,250	11,750	Virginia Museum of Fine Arts
SC 12.046	Campbell's Tomato Juice	24,000	12,250	11,750	Virginia Museum of Fine Arts
PA 56.082	Jackie	350,000	125,000	225,000	Wadsworth Atheneum
PO 40.054	Self Portrait	120,000	100,000	20,000	Williams College Museum of Art
PA 56.010	Jackie	49,000	17,500	31,500	Williams College Museum of Art
PA 56.072	Jackie	49,000	17,500	31,500	Williams College Museum of Art
Totals					1,391,300
2,856,000					1,284,700

HISTORIC PRESERVATION PROGRAM (con't)		4/30/95 BALANCE	AUTHORIZED	PAID	4/30/96 BAL.
ROBERT E. LEE MEMORIAL ASSOCIATION, INC., Stratford, VA	Stratford Hall Plantation (c.1730) Historic Structures Report	\$25,000	\$25,000	\$25,000	
THE MILLAY COLONY FOR THE ARTS, INC., Austerlitz, NY	Building design project	\$20,000	\$20,000	\$20,000	
MUNICIPAL ART SOCIETY OF NEW YORK, New York, NY	Seventh Regiment Armory (1877-81) restoration feasibility study	\$15,000	\$15,000	\$15,000	
THE OSSABAW ISLAND FOUNDATION, Savannah, GA	Professional support to develop preservation plan for Ossabaw Island's historic structures	\$30,000	\$30,000	\$30,000	
PRESCRIPTION LEAGUE OF NEW YORK STATE, Albany, NY	Regranting program: The Rural New York Grant Program (over 2 years)	\$45,000	\$22,500	\$22,500	\$22,500
RITTENHOUSE COALITION, Philadelphia, PA	Stained-Glass Restoration Project at three historic churches in Philadelphia	\$35,000	\$35,000	\$35,000	
MARK TWAIN HOUSE, Hartford, CT	Historic Structures Report	\$25,000	\$25,000	\$25,000	
TOTAL		\$415,000	\$1,568,015	\$1,210,515	\$772,500
LESS:	FOREIGN GRANT NOT ALLOWABLE				
AS QUALIFYING DISTRIBUTION					
ADD:	MUSEUM SALES PROGRAM (SEE ATTACHED)				
	GRAND TOTAL				
		<u>\$ 415,000</u>	<u>\$ 1,935,990</u>	<u>\$ 1,568,490</u>	<u>\$ 772,500</u>

LESS: FOREIGN GRANT NOT ALLOWABLE
AS QUALIFYING DISTRIBUTION
ADD: MUSEUM SALES PROGRAM (SEE ATTACHED)
GRAND TOTAL

CHTRACHT

THE ANDY WARHOL FOUNDATION FOR THE VISUAL ARTS, INC.
 AMENDED FORM 980-PF
 APRIL 30, 1996

MUSEUM SALES PROGRAM

NUMBER	WORK OF ART	APPRAISED VALUE AS OF DATE OF SALE	SALES PRICE	AMOUNT OF GRANT	MUSEUM
PA 19.007	EGGS	60,000	25,000	35,000	BALTIMORE MUSEUM OF ART
PA 45.138	OXIDATION PAINTING	60,000	25,000	35,000	BALTIMORE MUSEUM OF ART
PA 45.136	OXIDATION PAINTING	60,000	25,000	35,000	BALTIMORE MUSEUM OF ART
PA 56.035	JACKIE - INAUGURATION	51,000	17,500	33,500	WILLIAMS COLLEGE MUSEUM OF ART
PA 56.170	JACKIE - SMILING	51,000	17,500	33,500	WILLIAMS COLLEGE MUSEUM OF ART
PA 77.021	HEARTS	60,000	25,000	35,000	BALTIMORE MUSEUM OF ART
PA 85.047	CAMOUFLAGE	210,000	125,000	85,000	BALTIMORE MUSEUM OF ART
SC 12.019	CAMPBELL'S TOMATO JUICE	24,000	12,500	11,500	NEWARK ART MUSEUM
PR 034A	CAMPBELL'S SOUP I	3,000	1,500	1,500	METROPOLITAN MUSEUM OF ART
PR 034B	CAMPBELL'S SOUP I	3,000	1,500	1,500	METROPOLITAN MUSEUM OF ART
PR 034C	CAMPBELL'S SOUP I	3,000	1,500	1,500	METROPOLITAN MUSEUM OF ART
PR 034D	CAMPBELL'S SOUP I	3,000	1,500	1,500	METROPOLITAN MUSEUM OF ART
PR 034E	CAMPBELL'S SOUP I	3,000	1,500	1,500	METROPOLITAN MUSEUM OF ART
PR 034F	CAMPBELL'S SOUP I	3,000	1,500	1,500	METROPOLITAN MUSEUM OF ART
PR 034G	CAMPBELL'S SOUP I	3,000	1,500	1,500	METROPOLITAN MUSEUM OF ART
PR 034H	CAMPBELL'S SOUP I	3,000	1,500	1,500	METROPOLITAN MUSEUM OF ART
PR 034J	CAMPBELL'S SOUP I	3,000	1,500	1,500	METROPOLITAN MUSEUM OF ART
PR 034K	CAMPBELL'S SOUP I	3,000	1,500	1,500	METROPOLITAN MUSEUM OF ART
PR 102S	DOUBLE MICKEY MOUSE	20,000	12,500	12,500	METROPOLITAN MUSEUM OF ART
TOP 31.049	STILL-LIFE (HAMMER AND SICKLE)	3,500	6,000	6,000	METROPOLITAN MUSEUM OF ART
TOP 84.003	SELF-PORTAIT	11,500	6,000	(2,500)	METROPOLITAN MUSEUM OF ART
TOP 115.196	DAVID HOCKNEY	10,000	5,000	5,000	METROPOLITAN MUSEUM OF ART
TOP 123.006	ALBUM OF A MAT QUEEN	6,500	3,750	3,750	METROPOLITAN MUSEUM OF ART
TOP 147.008	MAN	5,000	3,750	1,250	METROPOLITAN MUSEUM OF ART
TOP 279.002	STUART PRESTON	15,000	3,000	12,000	METROPOLITAN MUSEUM OF ART
TOP 283.012	HIGH HEEL	15,000	6,000	9,000	METROPOLITAN MUSEUM OF ART
TOP 331.001	"LETTER OF LOVE" ILLUSTRATION	2,000	25	1,975	METROPOLITAN MUSEUM OF ART
FC 01.00003	SELF-PORTAIT	7,000	7,500	(500)	METROPOLITAN MUSEUM OF ART
FL 05.00055	UNTITLED (CYCLIST)	7,500	6,000	1,500	WHITNEY MUSEUM OF AMERICAN ART
FL 13.00005	UNTITLED	11,250	7,500	3,750	NATIONAL MUSEUM OF AMERICAN ART
FM 04.00131	HOLLY SOLOMAN	4,000	2,500	1,500	WHITNEY MUSEUM OF AMERICAN ART
FM 04.00025	EDIE SEDGWICK	4,000	2,500	1,500	WHITNEY MUSEUM OF AMERICAN ART
FM 05.00003	GREGORY ROZAKIS	500	1,250	(750)	METROPOLITAN MUSEUM OF ART
TOTALS		728,750	360,775	367,975	

Introduction to Schedule of Museum Sales,
as Part of Statement 14

The Foundation established a program to offer to selected museums the opportunity to purchase works of Warhol art from it at prices below market value. The purpose of the program was twofold: to raise funds for the Foundation's other grant-making programs and "to make many important and unique works accessible to a large public" in furtherance of its mission to foster the visual arts. Museums were selected to participate in the program based on their location, collections, resources, and opportunity of making the art available to wide or new audiences. Each work was sold to a museum through this program at a price equal to one half or less of the Foundation's book value for that work.

The sales proceeds of the works were substantially less than their fair market value on the respective dates of sale as appraised by the Foundation's independent appraisers, O'Toole-Ewald Art Associates, Inc., taking into account the comparable public sales, the terms of the museum sales, and other relevant factors.

The difference between the fair market value of each work and the proceeds of its sale constitutes a qualified grant by the Foundation to the purchasing museum. The attached Schedule sets forth the facts of each museum sale, the proceeds of sale of each work, the appraised fair market value of that work, and the resulting amount of the qualified grant.

NON-CASH GRANTS: FILM AND VIDEO

TOTAL BOOK VALUE: \$4,787,401.00

METHOD USED TO DETERMINE BOOK VALUE: COST

METHOD USED TO DETERMINE FAIR MARKET VALUE: APPRAISAL

	4/30/97 BALANCE	AUTHORIZED	PAID	4/30/98 BALANCE
Museum of Modern Art New York, NY Film physical property: various film elements	\$863,306		\$863,306	
The Andy Warhol Museum Pittsburgh, NY Film rights, film physical property, video rights, and video physical property	\$5,732,040		\$5,732,040	
University of California, Los Angeles Los Angeles, CA Reference Prints	\$68,670		\$68,670	
International Museum of Photography at George Eastman House Rochester, NY Motion picture film prints	\$2,550		\$2,550	
SUBTOTAL NON-CASH GRANTS			\$6,666,566	\$6,666,566
GRAND TOTAL Less: Foreign Grants Not Allowable As Qualifying Distributions	\$600,000	\$9,577,397	\$8,713,602	\$1,463,795 <u><u>\$8,688,702</u></u> <u><u>24,900</u></u>

	Beginning Balance 1999	Authorized 1999	Amount Paid 1999	Ending Balance 1999
--	---------------------------	--------------------	---------------------	------------------------

NON-CASH GRANTS: ARTWORK

METHOD USED TO DETERMINE BOOK VALUE: COST
METHOD USED TO DETERMINE FAIR MARKET VALUE: APPRAISAL

The Andy Warhol Museum
Pittsburgh, PA
Artwork

SUB-TOTAL NON-CASH GRANTS	\$62,432,109.00	\$62,432,109.00
TOTAL ALL GRANTS	\$1,463,795.00	\$65,863,319.00
LESS: FOREIGN GRANTS NOT ALLOWABLE AS QUALIFYING DISTRIBUTIONS		\$220,000.00
GRAND TOTAL	\$1,463,795.00	\$65,863,319.00
		\$65,418,614.00
		\$1,688,500.00

Grantee Organization	Beginning Balance 2000	Authorized 2000	Amount Paid 2000	Ending Balance 2000
----------------------	---------------------------	--------------------	---------------------	------------------------

NON-CASH GRANTS: ARTWORK

**METHOD USED TO DETERMINE BOOK VALUE: COST
METHOD USED TO DETERMINE FAIR MARKET VALUE: APPRAISAL**

Friends of Art and Preservation in Embassies Washington, DC Artwork	PUBLIC	\$140,000.00	\$140,000.00
Kunstmuseum Switzerland Art work	FOREIGN/ PUBLIC CHARITY	\$2,000.00	\$2,000.00
	SUB-TOTAL NON-CASH GRANTS	\$142,000.00	\$142,000.00
	TOTAL ALL GRANTS	\$1,688,500.00	\$6,503,300.00
	LESS: FOREIGN GRANTS NOT ALLOWABLE AS QUALIFYING DISTRIBUTIONS		\$3,453,846.00
			\$10,000.00
	GRAND TOTAL	\$1,688,500.00	\$6,503,300.00
			\$3,443,846.00
			\$4,737,954.00

Grantee Organization	Beginning Balance 2001	Authorized 2001	Amount Paid 2001	Ending Balance 2001
WARHOL INITIATIVE				
General expenses				
Art in General, New York, NY			\$150,888.00	
DiverseWorks, Houston, TX			\$110,000.00	
Galeria de la Raza, San Francisco, CA			\$110,000.00	
Hallwalls, Buffalo, NY			\$124,970.00	
Legion Arts, Cedar Rapids, IA			\$110,000.00	
New Langton Arts, San Francisco, CA			\$4,000.00	
San Francisco Camera Work, San Francisco, CA			\$112,500.00	
SUB-TOTAL			\$112,500.00	
				\$834,858.00
SUB-TOTAL CASH GRANTS	\$4,737,954.00	\$8,658,334.00	\$4,045,692.00	\$9,350,596.00
LESS: RETURNED GRANT				
NON-CASH GRANTS: ARTWORK				
METHOD USED TO DETERMINE BOOK VALUE: COST				
METHOD USED TO DETERMINE FMV VALUE: APPRAISAL				
Foundation for Contemporary Performance Arts	PUBLIC			
New York, NY			\$25,000.00	
Artwork				\$25,000.00
Coalition for the Homeless / Artwalk NY	PUBLIC			
New York, NY				
Artwork				
The Andy Warhol Museum	PUBLIC			
Pittsburgh, PA				
Artwork				
SUB-TOTAL NON-CASH GRANTS	\$5,071,410.00		\$5,071,410.00	
TOTAL ALL GRANTS	\$4,737,954.00	\$13,699,744.00	\$9,087,102.00	\$9,350,596.00
LESS: FOREIGN GRANTS NOT ALLOWABLE AS				
QUALIFYING DISTRIBUTIONS				
GRAND TOTAL	\$4,737,954.00	\$13,699,744.00	\$8,972,102.00	\$9,350,596.00

Grantee Organization	Beginning Balance 2002	Authorized 2002	Amount Paid 2002	Ending Balance 2002
NON-CASH GRANTS: ARTWORK				
METHOD USED TO DETERMINE BOOK VALUE: COST				
METHOD USED TO DETERMINE FMV VALUE: APPRAISAL				
<u>Museum of Modern Art, Medzilaborce</u>		FOREIGN/ PRIVATE		
Medzilaborce, Slovak Republic				
Artwork				
 <u>The Andy Warhol Museum</u>				
Pittsburgh, PA				
Artwork				
 SUB-TOTAL NON-CASH GRANTS				
 TOTAL ALL GRANTS	\$9,350,596.00	\$3,747,867.00	\$5,010,404.00	\$8,088,059.00
 LESS: FOREIGN GRANTS NOT ALLOWABLE AS			\$72,000.00	
QUALIFYING DISTRIBUTIONS				
 GRAND TOTAL	\$9,350,596.00	\$3,747,867.00	\$4,938,404.00	\$8,088,059.00

ARTWORK	GENERAL EXPENSES	NON-CASH GRANTS: ARTWORK	NON-CASH GRANTS: ARTWORK	NON-CASH GRANTS: ARTWORK
WARHOL INITIATIVE				
General expenses				
The Center for Women and Their Work, Austin, TX				
Creative Time, Inc., New York, NY	\$3,137,559.00			
Dieu Donné Papermill, New York, NY				
Exit Art, New York, NY				
Headlands Center for the Arts, Sausalito, CA				
Intermediate Arts, Minneapolis, MN				
Kansas City Artists Coalition, Kansas City, MO				
Legion Arts, Cedar Rapids, IA				
Los Angeles Contemporary Exhibitions, Los Angeles				
Out North, Anchorage, AK				
Real Art Ways, Hartford, CT				
San Jose Center for Latino Arts/MACLA, San Jose				
Self-Help Graphics, Los Angeles, CA				
Space One Eleven, Birmingham, AL				
SUB-TOTAL				
SUB-TOTAL CASH GRANTS	\$8,088,059.00	\$3,976,865.00	\$4,664,175.00	\$7,400,749.00
NON-CASH GRANTS: ARTWORK				
METHOD USED TO DETERMINE BOOK VALUE: COST				
METHOD USED TO DETERMINE FMV VALUE: APPRAISAL				
Merce Cunningham Dance Company				
New York, NY				
Artwork				
SUB-TOTAL NON-CASH GRANTS	\$5,000.00	\$5,000.00	\$5,000.00	
TOTAL ALL GRANTS	\$8,088,059.00	\$3,981,865.00	\$4,669,175.00	\$7,400,749.00
LESS: FOREIGN GRANTS NOT ALLOWABLE AS				
QUALIFYING DISTRIBUTIONS				
GRAND TOTAL	\$8,088,059.00	\$3,981,865.00	\$4,607,175.00	\$7,400,749.00

Grantee Organization	Beginning Balance 2004	Authorized 2004	Amount Paid 2004	Ending Balance 2004
PUBLIC				
Legion Arts			\$29,000.00	
Los Angeles Contemporary Exhibitions			\$25,000.00	
New Langton Arts			\$25,000.00	
Out North			\$45,000.00	
Project Row Houses			\$19,500.00	
Real Art Ways			\$25,000.00	
Salina Art Center			\$119,000.00	
San Francisco Camerawork			\$25,000.00	
San Jose Center for Latino			\$25,000.00	
Southern Exposure			\$109,846.00	
Spaces			\$25,000.00	
White Columns			\$110,000.00	
SUB-TOTAL			<u>\$1,258,356.00</u>	
 SUB-TOTAL CASH GRANTS	 \$7,400,749.00	 \$6,481,670.00	 \$5,897,526.00	 \$7,984,893.00
 NON-CASH GRANTS: ARTWORK				
METHOD USED TO DETERMINE BOOK VALUE: COST				
METHOD USED TO DETERMINE FMV VALUE: APPRAISAL				
Mar's Kansas City Project				
PUBLIC				
New York, NY			\$2,000.00	
Artwork				
 SUB-TOTAL NON-CASH GRANTS	 \$2,000.00	 \$2,000.00	 \$2,000.00	 \$2,000.00
 LESS: RETURNED GRANTS				
New York Foundation for the Arts				
New York, NY				
PUBLIC				
	\$2,500.00			
		\$0.00		
			\$0.00	
				\$2,500.00
 TOTAL ALL GRANTS	 \$7,398,249.00	 \$6,483,670.00	 \$5,899,526.00	 \$7,982,393.00
 LESS: FOREIGN GRANTS NOT ALLOWABLE AS				
QUALIFYING DISTRIBUTIONS				
 TOTAL QUALIFYING DISTRIBUTIONS	 \$5,887,526.00			